

PRESS RELEASE 21/14

Turck Acquires Sales Partner in Canada

Automation specialist aims to expand leading position in North America with its newest subsidiary

Mülheim, October 21, 2014 – Turck has acquired a 50% interest in its long term Canadian sales partner Chartwell Automation Inc. The new company name is now Turck Chartwell Canada Inc. Furthermore, on October 1, 2017, Turck will acquire the remaining shares and thus be 100% owner of the new subsidiary, Turck Canada Inc. Mark and Steve Boehmer, the two founders of Chartwell, have signed long-term management contracts. They will continue to lead the company as general manager and sales manager. This year, Turck Chartwell Canada expects sales of around 14 million CDN \$.

"With this agreement we are taking the next step in our globalization strategy," says Turck's managing director Christian Wolf. "To further expand our leading market position in North America, we have decided to intensify our commitment in Canada. Turck North America, which includes the United States, Mexico and Canada will have a turnover of 250 million euros in 2014. Chartwell has been our exclusive partner in Canada since its foundation in 1983 and has successfully grown Turck as one of the leading automation suppliers. We are very excited to have the founders and their 40 employees join the Turck team and continue to grow our business."



Turck2114.jpg:

Mark and Steve Boehmer, the two founders of Chartwell, will continue to lead the new company

Text and image (300 and 72 dpi) can be downloaded from the internet at: www.turck.com/press

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